

24 February 2010

**ASX Announcement**

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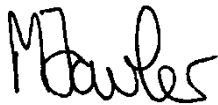
[www.genesisminerals.com.au](http://www.genesisminerals.com.au)  
ABN: 72 124 772 041

## GENESIS RAISES \$360,000

Chilean focused explorer, **Genesis Minerals Limited** (ASX:GMD) today announced it has raised \$360,000 through a placement of 4.5 million fully paid ordinary shares to wholesale investors at \$0.08 per share. Subject to shareholder approval, each share includes a \$0.10 Option with an expiry date of 30 June 2011, issued for no additional consideration.

The placement of shares is within 15% of the issued capital of Genesis and will not, therefore, require shareholder approval. Shareholder approval will be sought in respect of the issue of the Options.

The funds will be used for working capital.



**Michael Fowler**  
**Managing Director**

**Further Information**

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