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Unit 6, 1 Clive St
West PerthWA 6005

POBOX 437
West PerthWA 6872

Tel: +618 9322 6178

ASX Announcement

www.genesisminerals.com.au
ABN: 72 124 772 041

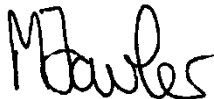
SECOND PHASE DRILLING PROGRAM COMMENCES AT THE DINAMARQUESA PROJECT

Genesis Minerals Limited (ASX:GMD) is pleased to announce it has commenced a second phase drilling program at its Dinamarquesa Project in northern Chile. A 5,000m drilling program will target high to bonanza grade quartz veins within the 1.2km long east north east trending structural corridor defined to date. The program will follow-up results from recent drilling which returned (GMD ASX Releases 18-01-2011 and 18-02-2011) very high grade gold intersections including:

- **2m @ 102.8 g/t gold,**
- **2m @ 6.5 g/t gold,**
- **1m @ 17.7 g/t gold, and**
- **0.34m @ 21.0g/t gold**

Drilling will also target the porphyry copper-gold system at the Dinamarquesa Project where the initial drilling program returned broad intersections of copper-gold-molybdenum mineralisation and confirmed the potential for a large porphyry copper-gold system.

Regular updates will be released as drilling progresses and results are received.

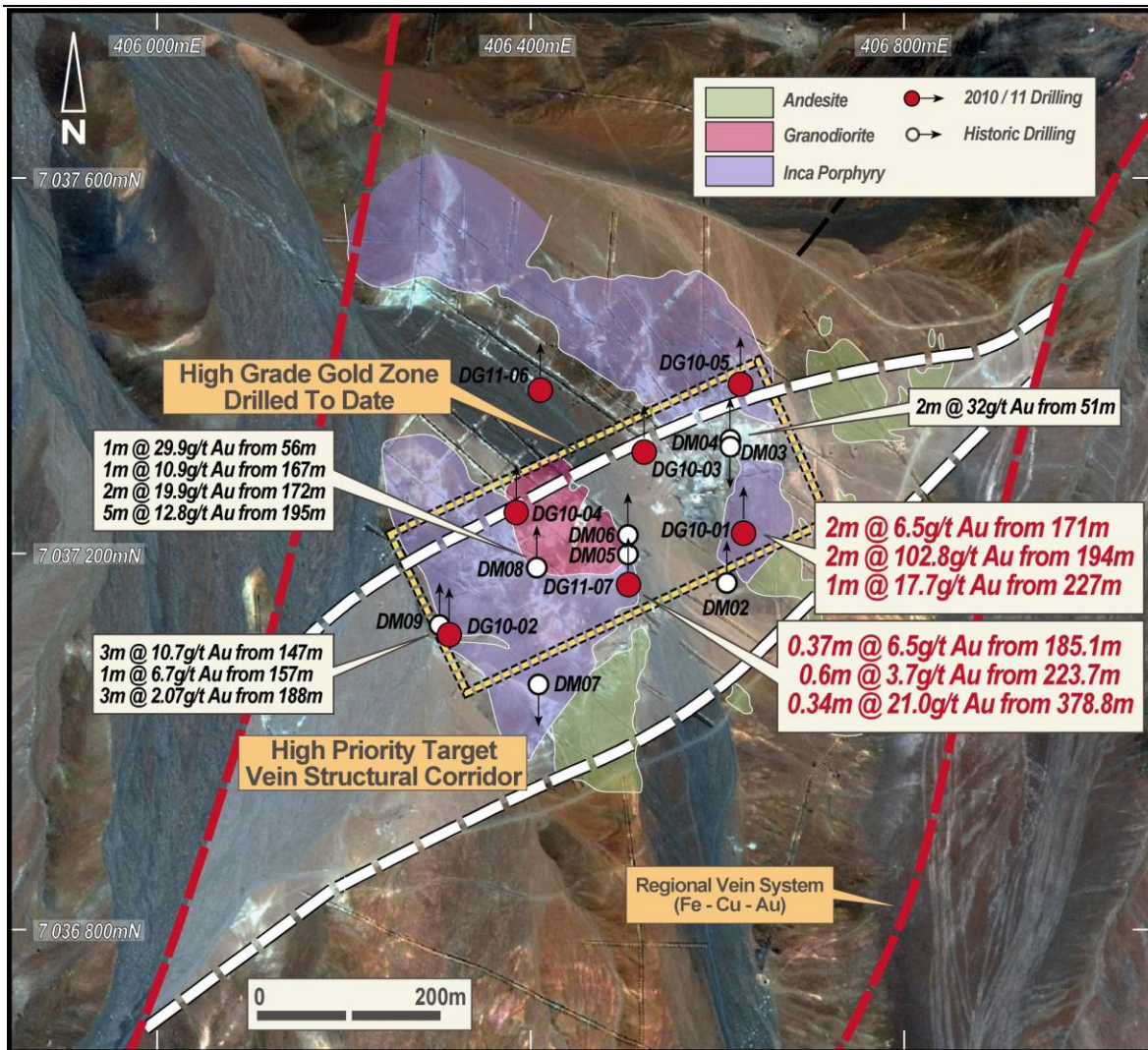


Michael Fowler
Managing Director

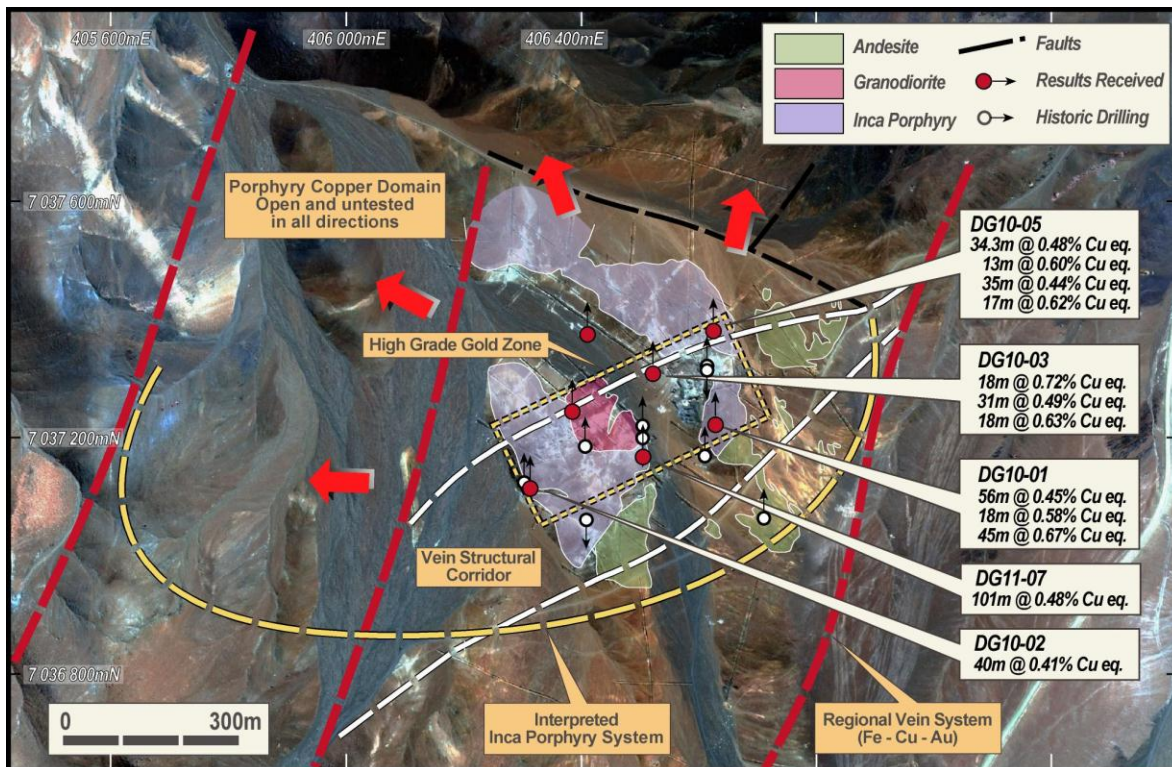
Further Information

Contact - Michael Fowler
+61 8 9 322 6178 or mfowler@genesisminerals.com.au

The information in this announcement was compiled by Michael Fowler, Genesis Minerals Limited's Managing Director, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.



High grade gold results returned to date at the Dinamarca Project



Porphyry copper gold results reported from recent drilling.