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21 March 2012

Companies Announcement Office  
ASX Ltd  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### OUTCOME OF GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of Genesis Minerals Limited were passed by the requisite majority on a show of hands at the General Meeting of the Company held on 21 March 2012.

Listed below is a summary of the number of proxy votes cast in respect to the resolution put to shareholders at the General Meeting:

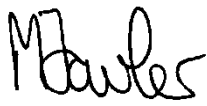
Resolution	For	Against	Abstain	Chairman's Discretion
1. Issue of Securities to Investmet Limited and Conversion of Loan	11,179,060	-	-	1,800,000
2. Issue of Securities to Sophisticated Investors	11,179,060	-	-	1,800,000
3. Issue of Options to Michael Fowler	8,012,393	-	3,166,667	1,800,000
4. Issue of Options to Michael Haynes	11,179,060	-	-	1,800,000
5. Issue of Shares and Options to Damian Delaney	11,179,060	-	-	1,800,000
6. Issue of Shares and Options to Michael Fotios and Delta Resource Management Pty Ltd	11,179,060	-	-	1,800,000
7. Election of Damian Delaney as a Director	11,179,060	-	-	1,800,000

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The Directors are happy to advise the appoint of Investmet Limited nominee director Mr Damian Delaney at the General Meeting. Mr Delaney will bring a wealth of corporate experience to the Genesis board. He is a Chartered Accountant with many years experience working with international listed companies. Mr Delaney commenced his career in South Africa, qualifying with Coopers & Lybrand, before taking up a series of positions in the United Kingdom. He was until recently Managing Director of ASX listed Nimrodel Resources Ltd. He has worked in the resource sector for the past 6 years where he has been involved in numerous capital raisings. Mr Delaney is fully conversant with all regulatory requirements of the Australian markets and has many years' hands on experience managing all aspects of Company's financial and regulatory reporting.

Graeme Smith will resign as a director of the Company at the close of business today.

Yours sincerely

A handwritten signature in black ink, appearing to read "M Fowler". The signature is written in a cursive, slightly slanted style.

**Michael Fowler**  
Managing Director