

Genesis Minerals Limited

ASX Code: GMD

Issued Capital

122.1 million shares
53.8 million options

Current Share Price

\$0.05

Market Capitalisation

\$6 million

Board Members

Richard Hill
Chairman

Michael Fowler
Managing Director/CEO

Damian Delaney
Non-Executive Director
Company Secretary

Major Shareholders

Investmet Limited
Argonaut
Wyllie Group Pty Ltd
Westoria Fund

ABN: 72 124 772 041

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Genesis Announces Board Changes

EXPERIENCED EXECUTIVE RICHARD HILL APPOINTED AS NON-EXECUTIVE CHAIRMAN

Genesis Minerals Limited (ASX Code: **GMD**) is pleased to announce the appointment of experienced mining executive **Mr Richard Hill** as non-executive Chairman, following the resignation of Mr Michael Haynes from the Genesis Board.

Mr Hill is a qualified solicitor and geologist with over 18 years experience in the resource sector including roles as legal counsel, geologist and commercial manager for several major and mid cap Australian mining companies and also as founding director for a series of successful ASX-listed companies. Mr Hill was also a founder of Westoria Capital, a Corporate Advisory and Consulting group. He is currently the Commercial Director for Westoria Capital and non-executive director for ASX-listed Centaurus Metals Limited.

Genesis' Managing Director, Michael Fowler, said Mr Hill's commercial, legal and fund raising experience together with his background as an exploration geologist will bring a unique set of skills to the Genesis Board.

"Richard brings significant experience in the generation, evaluation and acquisition of projects in South America," Mr Fowler said. "We are looking forward to his contribution to the Company as we progress the exploration and development of our current projects in Chile and Argentina as well as the assessment of potential project acquisitions in South America."

"I would also like to take this opportunity to thank Michael Haynes for his significant contribution to the Company over the last 5 years and we wish him well for the future."

Michael Fowler

Managing Director

+61 8 9 322 6178 or mfowler@genesisminerals.com.au

Share Options

Subject to shareholder approval, Genesis plans to issue 3,000,000 options to acquire ordinary shares in the Company to Mr Richard Hill.

These options will be issued with an expiry date of 31 March 2015, on the following terms:

1,000,000 options exercisable at \$0.10; and

2,000,000 options exercisable at \$0.15.