

16 May 2008

ASX Announcement

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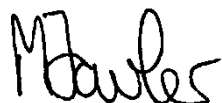
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MERCEDITAS PROJECT - DRILLING COMMENCES

Genesis Minerals Limited (ASX: GMD) is pleased to announce it has commenced drilling at the Merceditas Project in northern Chile. Genesis has secured the services of Major Drilling Chile S.A to complete an initial program of 3,000 metres of reverse circulation drilling. This drilling will target the Paula Prospect at Merceditas where significant oxide copper mineralisation has been defined in previous trenching and drilling. Genesis believes there is considerable potential to delineate a significant oxide copper resource which can rapidly provide a near term open pit production opportunity.

Regular updates will be released as drilling progresses and results are received.



Michael Fowler
Managing Director

Further Information

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