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ASX Announcement

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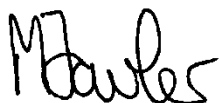
www.genesisminerals.com.au
ABN: 72 124 772 041

GENESIS RAISES \$357,000

Genesis Minerals Limited (ASX: GMD) advises it has raised approximately \$357,000 (before costs) through a placement of 3.96 million ordinary shares to institutional and sophisticated investors at \$0.09 per share.

The funds will be used for working capital and project acquisition.

The placement will be completed utilising Genesis' capacity to issue up to 15% of its capital within a 12 month period without the need for shareholder approval. Post this placement Genesis maintains a very tight capital structure with only 30.41 million shares on issue.



Michael Fowler
Managing Director

Further Information

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