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5 October 2010

ASX Announcement

The Manager
Companies Announcement Office
ASX Limited

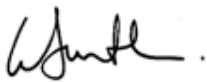
Non Renounceable Entitlement Issue Update

Genesis Minerals Limited (ASX: GMD) provides a further update on its recent capital raising of up to \$1,163,917 through a 2 for 3 pro-rata non renounceable entitlement issue at an offer price of \$0.05 per share (Entitlement Issue).

17,543,379 shares were allotted and despatched today and quotation has been sought for these shares.

The shortfall of 5,734,961 shares will be allotted and despatched on 6 October 2010.

Securities quoted on ASX will total 63,133,477 shares once all new shares have been allotted.



Graeme Smith
Secretary / Director

Further Information
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