

7 May 2012

Unit 6, 1 Clive St
West Perth WA 6005

PO BOX 437
West Perth WA 6872

Tel: +618 9322 6178

www.genesisminerals.com.au
ABN: 72 124 772 041

ASX Announcement


NON RENOUNCEABLE RIGHTS OFFER – NOTIFICATION OF SHORTFALL

Genesis Minerals Limited (**ASX: GMD**) (**Company**) confirms that the shortfall in subscriptions under its non-renounceable rights offer announced on 30 March 2012 (**Rights Offer**) on the basis of one Share and one free attaching New Option for every eight Shares held by shareholders at an issue price of 10 cents per share is as follows:

Total number of shares offered:	13,531,569
Final number of shares subscribed for:	8,651,427
Shortfall:	4,880,142

In accordance with the Offer Document, The Company has entered into an underwriting agreement with Investmet Limited who will subscribe for the shortfall securities.

Subject to final clearances, it is anticipated that the 13,531,569 new shares will be issued on 10 May 2012, in accordance with the timetable set out in the Offer Document.



Michael Fowler
Managing Director

Further Information

Contact - Michael Fowler
+61 8 9 322 6178 or mfowler@genesisminerals.com.au