Tuesday, August 20, 2013

The Directors
Genesis Minerals Limited
Unit 6, 1 Clive Street
WEST PERTH WA 6005

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge St
SYDNEY NSW 2000

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER
GENESIS MINERALS LIMITED

In accordance with section 671B of the Corporations Act 2001, we enclose a notice of ceasing to
be a substantial holder for Genesis Minerals Limited.

Yours faithfully,

ARGONAUT LIMITED


MICHAE L PRICE
Company Secretary
Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Genesis Minerals Limited
ACN: 124 772 041

1. Details of substantial holder (1)
Name: Argonaut Limited
ACN: 109 326 418

The holder ceased to be a substantial holder on 16 April 2013.
The previous notice was given to the company on 3 January 2013.
The previous notice was dated 3 January 2013.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

<table>
<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of change (4)</th>
<th>Consideration given in relation to change (5)</th>
<th>Class (6) and number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
<tbody>
<tr>
<td>16/04/2013</td>
<td>Argonaut Investments Pty Limited</td>
<td>Dilution due to Entitlements Issue</td>
<td>N/A</td>
<td>2,343,751</td>
<td>2,343,751</td>
</tr>
<tr>
<td>16/04/2013</td>
<td>Argonaut Equity Partners Pty Limited</td>
<td>Dilution due to Entitlements Issue</td>
<td>N/A</td>
<td>5,535,939</td>
<td>5,535,939</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td>7,879,690</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>7,879,690</td>
</tr>
</tbody>
</table>

3. Changes in association

The persons who have become associates (3) of, or ceased to be associates of, or have changed their association (7) with, the substantial holder in relation to voting interests in the company are as follows:

<table>
<thead>
<tr>
<th>Name and ACN if applicable</th>
<th>Association</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not Applicable</td>
<td></td>
</tr>
</tbody>
</table>
4. Addresses

The addresses of persons named in this form are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Argonaut Limited</td>
<td>Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000</td>
</tr>
<tr>
<td>Argonaut Equity Partners Pty Limited</td>
<td>Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000</td>
</tr>
<tr>
<td>Argonaut Investments Pty Limited</td>
<td>Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000</td>
</tr>
</tbody>
</table>

**Name/capacity:** Michael Price / Company Secretary

**Signed:** [Signature]

**Date:** 23 August 2013