GENESIS COMMENCES DRILLING AT THE LAS OPEÑAS GOLD PROJECT

Genesis Minerals Limited (ASX: GMD) (‘Genesis’ or the ‘Company’) is pleased to announce it has commenced drilling at the Las Opeñas precious and base-metal epithermal project (“Las Opeñas” or “the Project”) located in the pre-cordillera of San Juan Province, Argentina.

The 2,400m Phase 2 drill program will test the main zone of extensive surface gold- and base metal mineralisation, coincident with a breccia system and Induced Polarisation features.

The Company expects drilling to be completed in the first half of July with first results anticipated in late July.

Early in 2014 Genesis renegotiated the Las Opeñas agreement with Teck Argentina Ltd (“Teck”) (see GMD ASX Release dated March 21, 2014). Genesis will complete a minimum of 2,400m of drilling at Las Opeñas by September 30, 2014. During this period Genesis will retain its 100% interest in the Project while Teck will retain its right to earn-back in to the Project.

Michael Fowler
Managing Director

Further Information
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COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results is based on information compiled by Mr. Michael Fowler who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Mr. Fowler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Fowler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.