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10 December 2015

The Manager
Company Announcements Office
Australian Securities Exchange Limited

UNDERWRITING OF OPTIONS

Genesis Minerals Limited (ASX: GMD) ('Genesis' or the 'Company') is pleased to announce that it has executed Underwriting Agreements with Botsis Holdings Pty Ltd and Michael Fotios, that will see the Company's unlisted options expiring on 10 December 2015 fully underwritten, providing funds of approximately \$340,000 to the Company. No fee or commission is payable by the Company to the underwriters.

The Company has 21,250,000 unlisted options on issue with an exercise price of \$0.016 expiring on 10 December 2015. Genesis has received applications to exercise greater than 75% of the unlisted options.

Any unexercised options or the "Shortfall" will be taken up by the underwriters in accordance with the Underwriting Agreements. The Underwriting Agreements contain standard terms and conditions for agreements of this type.

Yours faithfully,



Geoff James
Company Secretary