

Non-Renounceable Rights Issue – Closure and Notice of Shortfall

Genesis Minerals Limited (**Genesis** or the **Company**) wishes to advise that the partially underwritten one (1) for six (6) non-renounceable pro-rata rights issue at \$0.032 per New Share to raise approximately \$6,046,363 before costs (the **Offer**) closed on 29 August 2019. A total of 188,949,343 new Shares (after rounding-up) will be issued pursuant to the Offer.

The Company received valid applications for entitlements totalling \$2.35 million (before costs) from Eligible Shareholders.

The results of the Offer are as follows:

Total number of Shares offered under the Offer (including rounding-up)	188,949,343 Shares
Pro-rata entitlement Shares applied for under the Offer	73,413,269 Shares (\$2.35 million)
Shortfall Shares	115,536,074 Shares (\$3.70 million)
Applications received for Shortfall Shares under the Offer	39,901,916 Shares (\$1.28 million)

The Offer is partially underwritten by Alkane Resources Limited (**Alkane**) to the value of \$4,229,613. In accordance with the terms of the underwriting agreement, Shares under the Shortfall Offer will first be allocated to Alkane. As the number of Shortfall Shares are less than the amount of underwritten securities being 132,175,411 new Shares, no Shortfall Shares are available to be allocated to Eligible Shareholders who applied for additional Shares. Application monies will be returned (without interest) as soon as practicable.

Both the new Shares and the Shortfall Shares are expected to be issued on Wednesday 4 September 2019 with normal trading of the new Shares expected to commence on Thursday 5 September 2019. The holding statements for the Offer are expected to be despatched to shareholders on Thursday 5 September 2019. Alkane will hold a 14.56% interest in the Company following the completion of the Offer.

Shareholders should confirm their holding before trading the new Shares. Any shareholder who sells new Shares before receiving confirmation of their holding in the form of a holding statement does so at their own risk.

If you have any queries in relation to the Offer please contact the Company Secretary on 08 9322 6178.

Yours faithfully


Geoff James
 Company Secretary
 Genesis Minerals Limited