Announcement Summary

Entity name
GENESIS MINERALS LIMITED

Applicable security for the reorganisation

<table>
<thead>
<tr>
<th>Security</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMD</td>
<td>ORDINARY FULLY PAID</td>
</tr>
<tr>
<td>GMDAZ</td>
<td>OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
</tr>
<tr>
<td>GMDAJ</td>
<td>PERFORMANCE RIGHTS</td>
</tr>
</tbody>
</table>

Announcement Type
New Announcement

Date of this announcement
18/10/2021

Reorganisation type
Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis
6/1/2022

Record Date
7/1/2022

Issue Date
14/1/2022

Refer to below for full details of the announcement
Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
GENESIS MINERALS LIMITED

1.2 Registered Number Type
ABN

1.3 ASX issuer code
GMD

1.4 The announcement is
New announcement

1.5 Date of this announcement
18/10/2021

1.6 Securities affected by the consolidation or split

<table>
<thead>
<tr>
<th>ASX Security Code</th>
<th>ASX Security Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMD</td>
<td>ORDINARY FULLY PAID</td>
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</tbody>
</table>

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.
2.2 Approvals

<table>
<thead>
<tr>
<th>Approval/Condition</th>
<th>Date for determination</th>
<th>Is the date estimated or actual?</th>
<th>Approval received/condition met?</th>
</tr>
</thead>
<tbody>
<tr>
<td>+Security holder approval</td>
<td>19/11/2021</td>
<td>☑ Estimated</td>
<td></td>
</tr>
</tbody>
</table>

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date
7/1/2022

3.2 Date of +security holder meeting
19/11/2021

3.2a Effective date of consolidation or split
4/1/2022

3.3 Last day for trading in the pre consolidation or split +securities
5/1/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.
6/1/2022

3.5 Record date
7/1/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.
10/1/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)
14/1/2022

3.8 Trading starts on a normal T+2 basis
17/1/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis
19/1/2022
Part 4 - Event type and details

4.1 The event is

- Security consolidation

4.1a Consolidation ratio: the securities will be consolidated on the basis that every 10 (pre-consolidation) securities will be consolidated into 1 (post-consolidation) security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - Securities on issue before and after consolidation or split

5.1 Securities on issue before and after the consolidation or split

<table>
<thead>
<tr>
<th>ASX +Security Code</th>
<th>ASX +Security Description</th>
<th>Quoted/unquoted</th>
<th>Number on issue pre consolidation or split</th>
<th>Number on issue post consolidation or split</th>
<th>Estimate/Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMD</td>
<td>ORDINARY FULLY PAID</td>
<td>Quoted</td>
<td>2,134,571,173</td>
<td>213,457,117</td>
<td>Estimated</td>
</tr>
<tr>
<td>GMDAZ</td>
<td>OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td>Unquoted</td>
<td>9,416,667</td>
<td>941,667</td>
<td>Estimated</td>
</tr>
<tr>
<td>GMDAJ</td>
<td>PERFORMANCE RIGHTS</td>
<td>Unquoted</td>
<td>12,050,000</td>
<td>1,205,000</td>
<td>Estimated</td>
</tr>
</tbody>
</table>

5.2 Exercise price of options

<table>
<thead>
<tr>
<th>ASX +Security Code</th>
<th>ASX +Security Description</th>
<th>Exercise price pre consolidation or</th>
<th>Exercise price post consolidation or</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMDAZ</td>
<td>OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quoted/unquoted</td>
<td>Exercise price pre consolidation or split</td>
<td>Exercise price post consolidation or split</td>
<td></td>
</tr>
<tr>
<td>-----------------</td>
<td>------------------------------------------</td>
<td>--------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>Unquoted</td>
<td>0.00000000</td>
<td>0.00000000</td>
<td></td>
</tr>
</tbody>
</table>

### Part 6 - Further information

**6.1 Further information relating to the consolidation or split**

**6.2 Additional information for inclusion in the Announcement Summary**