



Announcement Summary

Entity name

GENESIS MINERALS LIMITED

Date of this announcement

Friday March 04, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,000,000	04/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

72124772041

1.3 ASX issuer code

GMD

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

4/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Raleigh Finlayson

Name of registered holder

MSH Group Pty Ltd <Finlayson Family A/C>

Number of +securities

3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The material terms and conditions of the Performance Rights issued are set out in the Notice of Meeting for the GMD Annual General Meeting held on 19 November 2021: <https://genesisminerals.com.au/downloads/announcements/gmd2021101802.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The material terms and conditions of the Incentive Performance Rights Plan are set out in the Notice of Meeting for the GMD General Meeting held on 4 September 2020: <https://genesisminerals.com.au/downloads/announcements/gmd2020080302.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by shareholders at the Annual General Meeting held on 19 November 2021, Mr Finlayson is entitled to be issued with 3,000,000 Performance Rights on his appointment as Managing Director, to vest in three tranches upon meeting performance hurdles.



Issue details

Number of +securities

3,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GMD : ORDINARY FULLY PAID	251,997,224

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	40,405,021
GMDAAB : OPTION EXPIRING 17-DEC-2023 EX \$1.00	3,220,092
New class - code to be confirmed : Performance Rights	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/11/2021