



Announcement Summary

---

**Entity name**

GENESIS MINERALS LIMITED

**Date of this announcement**

Friday May 27, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
GMDAZ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	150,000	27/05/2022
GMDAAC	PERFORMANCE RIGHTS	2,525,000	27/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

GENESIS MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

72124772041

**1.3 ASX issuer code**

GMD

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/5/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**ASX +security code and description**

GMDAAC : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

27/5/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Performance Rights were issued under GMD's Incentive Performance Rights Plan (PR Plan) approved by shareholders at the General Meeting held on 4 September 2020. The material terms and conditions of the PR Plan are set out in the Notice of Meeting document as follows: <https://www.asx.com.au/asxpdf/20200803/pdf/4414q5jtyq9yb2.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights are to vest in three tranches: 1/3rd on Resource growth to 2.5Moz, 1/3rd on Reserve growth to 1.0Moz and 1/3rd on first gold production. The recipients have agreed to escrow periods of 1-3 years and are required to remain employed for terms of 1-3 years. Performance Rights have a 5 year term.

Issue details

---

**Number of +securities**

2,525,000

---

**ASX +security code and description**

GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

---



**Date the +securities the subject of this notification were issued**

27/5/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Options were issued under GMD's Incentive Option Plan (Option Plan) approved by shareholders at the General Meeting held on 4 September 2020. The material terms and conditions of the Option Plan are set out in the Notice of Meeting document as follows: <https://www.asx.com.au/asxpdf/20200803/pdf/4414q5jtyq9yb2.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options have an exercise price of \$2.24 per share. The Options vest immediately on issue and expire 4 years after the date of issue.

Issue details

---

**Number of +securities**

150,000

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GMD : ORDINARY FULLY PAID	252,211,598

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	41,859,602
GMDAAB : OPTION EXPIRING 17-DEC-2023 EX \$1.00	3,121,137
GMDAAC : PERFORMANCE RIGHTS	10,825,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13