



Announcement Summary

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**Entity name**

GENESIS MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday November 04, 2022

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GMD	ORDINARY FULLY PAID	1,034,217	04/11/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

72124772041

### 1.3 ASX issuer code

GMD

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

4/11/2022



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

GMDAAC : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

GMD : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,033,333

**The first date the options were exercised or other +convertible securities were converted**

4/11/2022

**The last date the options were exercised or other +convertible securities were converted**

4/11/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
RALEIGH FINLAYSON	MSH GROUP PTY LTD <FINLAYSON FAMILY A/C>	1,000,000



**Issue date**

4/11/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

1,033,333

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of fully paid ordinary shares pursuant to exercise of vested performance rights. Performance hurdle of Resource >2.5Moz met on a pro-rata basis after GMD obtained control (>50%) of DCN.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

1.145000

**Any other information the entity wishes to provide about the +securities to be quoted**

The value of \$1.145 per share is based on the last closing share price of GMD shares on 3 November 2022, being the last trading day before the release of this Appendix 2A.

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

GMDAAB : OPTION EXPIRING 17-DEC-2023 EX \$1.00

**TO (Existing Class)**

**ASX +security code and description**

GMD : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

884

**The first date the options were exercised or other +convertible securities were converted**

4/11/2022

**The last date the options were exercised or other +convertible securities were converted**

4/11/2022



**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

4/11/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

884

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 1.00000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Exercise of \$1.00 unlisted Entitlement Offer Options expiring 17 December 2023

Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GMD : ORDINARY FULLY PAID	403,843,618

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	41,853,102
GMDAAB : OPTION EXPIRING 17-DEC-2023 EX \$1.00	3,094,036
GMDAAC : PERFORMANCE RIGHTS	9,791,667