



Announcement Summary

Entity name

GENESIS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 03, 2023

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| GMD | ORDINARY FULLY PAID | 1,088,893 | 03/02/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

72124772041

1.3 ASX issuer code

GMD

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/2/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|------------------------------------------|-----------------------------------------------------------------|
| 29-Jul-2022 09:52 | New - Proposed issue of securities - GMD | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

This issue represents the scrip consideration for acceptances received under GMD's bid for Dacian Gold Limited shares under the Bidder's Statement dated 29 July 2022 (as varied and supplemented from time to time) for the period from 10 January 2023 to 30 January 2023. Future issues will take place as payment of scrip consideration for any further acceptances under the bid.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GMD : ORDINARY FULLY PAID

Issue date

3/2/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

1,088,893

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of scrip consideration under the unconditional bid for Dacian Gold Limited shares, pursuant to which each Dacian shareholder who accepts is entitled to be issued 0.0843 Genesis shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.109000

Any other information the entity wishes to provide about the +securities to be quoted

Dacian shareholders who accept Genesis' offer are entitled to receive 0.0843 GMD shares for each Dacian share held. The implied value of GMD shares of \$0.109 per share is based on the last closing share price of GMD shares on 2 February 2023, being the last trading day before the release of this Appendix 2A.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------|---------------------------------------------|
| GMD : ORDINARY FULLY PAID | 413,263,892 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---------------------------------------------------------|---------------------------------------------|
| GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 39,198,101 |
| GMDAAB : OPTION EXPIRING 17-DEC-2023 EX \$1.00 | 2,963,314 |
| GMDAAC : PERFORMANCE RIGHTS | 7,158,335 |