

## Risk Management Policy

Genesis Minerals Limited (“Genesis”) acknowledges that risk is an inherent part of all business activities, and that effective risk management is important to maintain wellbeing of the Genesis workforce, including contractors and visitors, and to meet our business objectives.

Genesis is committed to:

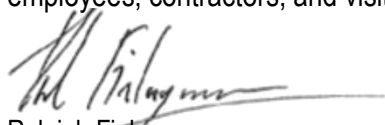
- ▶ Ensuring the safety and wellbeing of all employees, contractors, and visitors
- ▶ Protecting the environment and community in which we operate
- ▶ Preserving and developing business activities to maximise benefits to stakeholders

Genesis will achieve this by:

- ▶ Developing a culture that empowers employees to identify, assesses and manage risk as a fundamental part of the decision-making process
- ▶ Implementing and maintaining a risk management system, with participation from employees and contractors, to minimise and control risks in the workplace.
- ▶ Providing all workers with the information, instruction, training, and supervision to identify and control risks in the workplace
- ▶ Developing a critical risk framework to manage the identified risks that are of high consequence to our people
- ▶ Ensuring material risks are identified, objectively assessed and where appropriate risk mitigation actions are affected to reduce residual risk
- ▶ Providing training in hazard identification, risk assessment and management, including management of critical risks so all personnel can work collaboratively to provide a safe working environment
- ▶ The Genesis Board, including the Sustainability and Risk Committee routinely review and consider occupational, operational, strategic and emerging risks
- ▶ The Genesis Board, including the Audit Committee routinely review and consider finance-related risks
- ▶ Establishment of Emergency and Crisis Management systems across the business
- ▶ Complying with all applicable legislation, regulations, and codes of practice relevant to the resources industry
- ▶ Communication of this policy to all stakeholders affected by our operations including employees, partners, contractors (including subcontractors) and other relevant persons

All employees and contractors have a duty of care under the Health and Safety Legislation to take reasonable care for their own health and safety and those around them by working in safe manner and complying with all relevant policies and procedures provided by Genesis.

This Risk Management Policy is applicable to the entire workforce of Genesis and its subsidiaries, including employees, contractors, and visitors for all operational mines and exploration sites which we operate.



Raleigh Finlayson  
**Managing Director**  
**Genesis Minerals Limited**

Last Review: September 2023

Next Review: September 2025